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Mrs. Silvia Gašparovičová, First Lady of SR

## Education Health For All

Photo: Jadran Setlik

















## Real Estate Market > Slovakia

Bratislava is the Eden for developers of residential projects



Konference organized by Stavebneforum.sk (Construction forum) was dedicated mainly to the apartment development stag in Slovakia. That is blooming today. It can be seen from the number of build apartments. Up till this time only abou two thousands apartments were built where this year it will be about five thousand. Miroslav Kubanka from Tatra Resdence Company stated in this matter that in global measure Bratislava together with Barcelona and Dubai is considere the most profitable "city" real estate market today. Guests agreed that the intensive construction and other price growth will be characteristic for Bratislava apartment market for the future. From the size of the apartments view Slovakia sramatically lacks behind mature Europe – measured with Union's metric standards Bratislava needs 50 to 80

thousand apartments, and while Slovakia then half a million. Conference Real Estate Market > Slovakia 2007 did not only discussed teh development of apartment projects but also the situation in the tourism, especially construting buildings for free time activities. But the situation is less fortunate in this segment of the real estate market. None the less new projects are born whereas are concentrated on the possibilities of winter sports and projects offering other services: aquapares, hotels, spa resorts, etc. in Slovakia. Part of the conference were four work-shops on topics covering legal and taxes, design, services of real estate agencies, development of low-energy buildings. According to the representants of the private sector, Slovak Republic does not have compact energetic concept yet, which of course slows the wider usage of alternative or renewalle energy sources.